



PACA Media Release

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Managing community funds, protecting landowner assets to be topics of financial panel at PACA meeting

LAND O' LAKES – A panel of financial experts will come together next week to offer their ideas on how community associations in Pasco County can best manage landowners' money and protect their assets.

The setting will be the monthly meeting of the Pasco Alliance of Community Associations (PACA). The meeting, open to the public as well as PACA members, begins at 7 p.m. on Thursday, April 9, at the Land O' Lakes Community Center, 5401 Land O' Lakes Blvd. in Land O' Lakes.

Panelists, and key points of their seven-minute presentations, will be:

- Robert Cox, associate director of financial consulting at Rizzetta & Co. Inc., will offer tips on community budgeting, collecting and investing reserve funds, and detail some companies that help communities save money and how they do it.
- Allen Baum, vice president of RealManage, will discuss the process of collecting landowner assessments and what happens when they are not paid, as well as "best practices" for cost-effective financial strategies.
- Licensed Community Association Manager James Bradley will explain financial statements and discuss what works – and what doesn't – in communications between community associations and landowners.
- Paul Woods, Florida region consultant for OLM Inc., will highlight landscaping, paving, irrigation and other community asset issues, while discussing local companies that work with community associations in an attempt to save money for landowners.

Upon the conclusion of all four presentations, the audience will be encouraged to ask questions.

PACA President Bill Parsons said, "Especially in this time of recession, it is vital that we provide our members with some 'best practice' ideas on marshalling their limited resources that come out of their residents' hard-pressed pockets. It is also important for the general public to gain an understanding of the financial challenges facing their communities and the most cost-efficient ways of addressing them."

PACA is a not-for-profit organization whose members include representatives from 75 of Pasco County's homeowner associations, community development districts and condominium associations. PACA assists members by educating them on common issues and finding solutions to shared problems. It also represents the interests of members before all levels of government.

For more information on PACA, contact either President Bill Parsons at (813) 991-6003 or Membership Director David Quinones at (813) 991-1505, or visit the PACA website at www.MyPACA.org.