



PACA Media Release

For release on Wednesday, November 3, 2010



Finance expert's Nov. 10 presentation at PACA meeting to detail how community associations can protect against fraud

Pasco County community associations will learn how to protect their landowners' funds from fraud when BB&T Association Services president Lee Martino addresses the November 10 meeting of the Pasco Alliance of Community Associations (PACA).

The public is invited to attend. The meeting begins at 7 p.m. on Wednesday, November 10, at the Land O' Lakes Community Center, located at 5401 Land O' Lakes Blvd. (US 41), three miles north of SR 54.

Mr. Martino is division head of the Association Services business line for BBT, formerly Colonial Bank. The Association Services lockbox division primarily focuses on the 12 states in which BBT Bank does business. This includes budgeting, sales, and operations of Association Services business line that process payments for approximately one million condo and homeowner units. He oversees lending functions for all association lending at BB&T Bank. He manages a staff of more than 67 full-time employees.

After his remarks, Mr. Martino will answer questions from PACA members and the public.

PACA president Jim Flateau said, "The first responsibility of community associations is to safeguard the money that landowners place in their trust. Management companies and outside audits perform an invaluable service in accounting for community funds. But they do not absolve elected, community association board members from their on-going oversight responsibilities. Mr. Martino's presentation will provide an eye-opening review of ways that board members can monitor and check spending to detect and avoid fraud."

PACA is a not-for-profit organization whose members include 82 of Pasco County's homeowner associations, community development districts and condominium associations. PACA assists members by educating them on common issues and finding solutions to shared problems. It also represents the interests of members before all levels of government.

For more information on PACA, contact Membership Director David Quinones at (813) 991-1505 or visit the PACA website at www.MyPACA.org. To suggest topics or speakers for PACA meetings, share your ideas with Program Director Wayne Mooney at (352) 467-9808.

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Media publicity for, and coverage of, this event is welcomed.

Media inquiries should be directed to PACA president Jim Flateau at (813) 920-8393.